



BOILERMAKERS LOCAL 83 SUPPLEMENTAL HEALTH & WELFARE FUND

Managed for the Trustees by:
TIC MIDWEST

October 2024

Summary Annual Report for the Boilermakers Local #83 Supplemental Health & Welfare Plan

This is the summary annual report for the Boilermakers Local #83 Supplemental Health & Welfare Plan, EIN 20-5130170, Plan number 501 for the period January 1, 2023 to December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Boilermakers Local 83 Supplemental has committed itself to pay the following types of claims incurred under the terms of the plan: Supplemental Health

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$12,609,137 as of December 31, 2023, compared to \$12,237,342 as of January 1, 2023. During the plan year the plan experienced an increase or (decrease) in its net assets of \$371,795. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$1,323,963 including employer contributions of \$308,368, employee contributions of \$0, realized gains or (losses) of \$-8,311 from the sale of assets, and earnings from investments of \$1,023,906.

Plan expenses were \$952,168. These expenses included \$144,836 in administrative expenses, \$807,332 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- Financial information and information on payments to service providers
- Assets held for investment

To obtain a copy of the full annual report, or any part thereof, write or call the office of Boilermakers Local 83 Supplemental Health and Welfare Plan, who is the plan administrator, 6525 Centurion Drive, Lansing, MI 48917, 517-321-7502. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

(continued on next page)

You also have the legally protected right to examine the annual report at the main office of the plan:

Boilermakers Local 83 Supplemental Health and Welfare Plan
Plan Administrator
6525 Centurion Drive
Lansing, MI 48917

and at the following address:

Boilermakers Local 83 Supplemental Health and Welfare Plan
Plan Sponsor
5910 E. 86th Street
Kansas City, MO 64138
20-5130170

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210